

MAIN TYPES OF INSURANCE POLICY COVERAGE IN CANADA

COVERAGE A Coverage for your Dwelling

- The house itself
 - Roof
 - Windows
 - Walls
 - Foundation
 - Flooring
 - Doors
- Attached structures
 - Attached garage
 - Deck / porch
- Outdoor Permanent Equipment
 - Pools
 - Hot tubs
 - Children's play structures
 - Sprinkler systems

COVERAGE B Coverage for Detached Structures






- Detached Garages
- Sheds
- Gazebos

COVERAGE C Home Contents

- Coverage for your physical belongings
- Usually a dollar limit to this coverage
- Usually sub-limits for high value items such as jewellery, fur coats, etc. and coverage for these items will be added in the Endorsements section.
- Contents coverage can differ widely per policy.

COVERAGE D Additional Living Expenses (ALE)

- Coverage for additional costs incurred, above and beyond your normal costs, while your home is uninhabitable:
 - Hotel
 - Food
 - Boarding pets
 - Laundry
 - Rent
 - Storage
- Usually a dollar limit and time limit associated with this coverage.
- Usually ALE is activated when an insured peril leaves your home uninhabitable or where an evacuation order has been made by the authorities.

COVERAGE EVENT AKA INSURED PERIL	A-COVERAGE TYPICALLY INCLUDED	B-ENHANCEMENT PURCHASE	IF A OR B, THEN TYPICALLY, THE BELOW IS AVAILABLE FOR THE COVERAGE EVENT PURCHASED
 Overland Flood		✗	Additional Living Expenses (ALE) Contents Replacement Clean-up Debris Removal
 Sudden/Accidental Burst Pipe (not frozen)	✗		Roof, Foundation, Walls and Flooring Repair Appliances Replacement Mold Prevention Black Water Disinfection
 Sewer Backup		✗	
 Groundwater Seepage		✗	
 Hail/Wind/Flying Debris. Water entering through sudden openings	✗		

The Coverage Events applicable to your policy can usually be found in the Declarations or Endorsements Section of your policy

- Be sure to know whether you have an Actual Cash Value (ACV) or Replacement Cost Policy. See CRC's Understanding Your Insurance Policy - Homeowner for more information.
- Be sure to read the Exclusions applicable to your insurance policy. Contact your insurance agent for further information

FLOOD INSURANCE FUNDAMENTALS

